Message Text

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UNCLAS DUBLIN 1697

E.O. 11652: N/A TAGS: ENRG, EI

SUBJECT: PETROLEUM PROSPECTING IN THE IRISH CONTINENTAL SHELF

- 1. THE IRISH DEPARTMENT OF INDUSTRY AND COMMERCE HAS INVITED APPLICATIONS FOR OFFSHORE PETROLEUM PROSPECTING LICENCES IN RESPECT OF THE TOTAL AREA OF THE IRISH CONTINENTAL SHELF WHICH HAS BEEN DESIGNATED TO DATE, EXCLUDING AREAS FOR WHICH EXCLUSIVE EXPLORATION LICENCES OR PETROLEUM PRODUCTION LEASES HAVE BEEN GRANTED.
- 2. EACH LICENCE WILL CONFER ON THE HOLDER THE NON-EXCLUSIVE RIGHT TO SEARCH FOR PETROLEUM IN THE LICENSED AREA. UP TO NOW SUCH FACILITIES APPLIED ONLY TO AREAS DESIGNATED UP TO FEBRUARY, 1974. SINCE THEN, THE GOI HAS MORE THAN DOUBLED THE AREA OF THE CONTINENTAL SHELF OVER WHICH IT EXERCISES ITS RIGHTS FOR THE PURPOSE OF THE EXPLORATION FOR AND THE EXPLOITATION OF THE STATE'S NATURAL RESOURCES AND IT HAS BEEN DECIDED TO GRANT FACILITIES TO ENABLE INTERESTED PARTIES TO PROSPECT OVER THE ENTIRE DESIGNATED AREA OF THE CONTINENTAL SHELF.
- 3. THE LICENCES WILL BE VALID FOR AN INITIAL PERIOD OF THREE YEARS AND WILL BE RENEWABLE AT THE DESCRETION OF THE MINISTER FOR INDUSTRY AND COMMERCE FOR A FURTHER TWO YEAR PERIOD. THE FOLLOWING FEES WILL BE APPLICABLE: APPLICATION FEE 50 POUNDS STERLING; CONSIDERATION FEE 500 POUNDS UNCLASSIFIED

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STERLING; RENTAL - 4,000 POUNDS STERLING PER ANNUM.
IF CURRENT LICENSEES DO NOT WISH TO APPLY FOR THE NEW LICENCE,
THEIR EXISTING LICENCE, APPLICABLE ONLY TO AREAS DESIGNATED UP
TO FEBRUARY, 1974, WILL REMAIN VALID UNTIL THE EXPERIATION OF ITS
PRESEN TERM. IN THE CASE OF CURRENT LICENSEES WHO WISH TO
APPLY FOR THE NEW LICENCE, CONSIDERATION WILL BE GIVEN TO CREDITING THEM WITH RENTAL PAID IN RESPECT OF THE UNEXPIRED PERIOD OF

THE OLD LICENCE.

4. INTERESTED PARTIES SHOULD CONTACT THE PETROLEUM AFFAIRS DIVISION, DEPARTMENT OF INDUSTRY AND COMMERCE, KILDARE STREET, DUBLIN 2, IRELAND, FOR FURTHER DETAILS. SHANNON

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Message Attributes

Automatic Decaptioning: X

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